**RISE**

**Reaching Independence, Striving for Excellence**

**10/06/2016**

**Big Idea**: Individuals and families must carefully analyze factors affecting housing and expense options to make the most appropriate choice for their situation

**Essential Questions**:

1. How and why do resources need to be managed?
2. How does having a spending plan help you manage money?

**Standard:**

[**Grade**](http://www.pdesas.org/Standard/StandardsBrowser#27751) **Level 10 – 12**

Standard - 11.1.12.C

**Analyze the relationship among factors affecting consumer housing decisions (e.g., human needs, financial resources, location, legal agreements, maintenance responsibilities).**

Standard - 11.1.12.B

**Analyze the management of financial resources across the lifespan.**

**Assessment: Financial worksheet**

* Students will work out a household budget

**Procedures:**

* Review handout with career salaries that go with the field of the particular student.
* Discuss incomes for entry level positions
* Pass out worksheets for students to create a budget based on their income.

1. Help students to complete the sheets.
2. Present them with problems that adults face, auto repair, leaking roof, dental bill…

* Discuss the student choices.

**Use the worksheet below to see what typical expenses you can expect to pay for if you plan to live on your own. Check all that apply. Amounts below are approximate monthly costs based on Lawrence County.**

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| --- | --- | --- |
|  |  | **TOTALS** |
| **HOUSING** | **OWN $400** |  |
|  | **RENT $500** |  |
|  |  |  |
| **UTILITIES** | **WATER, GAS, ELECTRIC,SANITATION $250** |  |
|  |  |  |
| **TRANSPORTATION** | **Work Car $120** |  |
|  | **Luxury Car $330** |  |
|  | **Bus Pass $50** |  |
|  | **Walk $0** |  |
|  |  |  |
| **FOOD** | **Grocery Store $200** |  |
|  | **Fast Food $125** |  |
|  |  |  |
| **INSURANCE/HEALTH** | **Payment $100** |  |
|  |  |  |
| **GAS** | **For car $70** |  |
|  |  |  |
| **CELL PHONE** | **$75** |  |
|  |  |  |
| **CLOTHES** | **$50** |  |
|  |  |  |
| **PERSONAL GROOMING ITEMS** | **Toothpaste, deodorant, makeup, shaving items, cologne, haircut, nails $50** |  |
|  |  |  |
| **MEDICATIONS** | **$20** |  |
|  |  |  |
| **SCHOOL LOAN** | **$100** |  |
|  |  |  |
| **CABLE/INTERNET** | **$150** |  |
| **Miscellaneous items** |  |  |
| **Gym membership** |  |  |
| **Pets** |  |  |
| **Quad/bike** |  |  |
| **Movies** |  |  |
| **Concerts** |  |  |
| **Music** |  |  |
|  | **TOTAL MONTHY COSTS** |  |